PROFESSIONAL CAPABILITY GRANT (PCG)

PCG - TRAINING GRANT LOCAL Information for VWO Applicants

DISBURSEMENT PROCEDURES

Table 3: Local Training Grant Fund Disbursement Details

Training Category	Method of Fund Disbursement	Fund Disbursement Procedures
Pre-approved Courses	 Applicant: Pays nett course fees less VCF subsidy Training provider: Claims VCF subsidy from VCF Secretariat 	Applicant: N.A.Training provider: Claims VCF subsidy from VCF Secretariat
Non Pre- approved Courses	Short Courses & Conferences, and Accredited Certificate & Specialist Diploma: Applicant pays full course upfront, and claims VCF subsidy from VCF Secretariat on a reimbursement basis Degree/Master programmes: Applicant receives VCF subsidy in 3 instalments: 1st 50%: Upon submission of Letter of Acceptance by recognised tertiary institution/university 2nd 40%: Upon course completion Final 10%: Completion of bond period *Based on approved amount or actual expenditure whichever is lower, capped at \$34,000.	Applicant claims VCF subsidy from VCF Secretariat after course completion, by submitting the following supporting documents: a. VCF Approval email; b. Certified true copies of invoices/receipts generated by training provider; c. Proof of attendance & course completion: